



The National Union Bank of Kinderhook

BUSINESS CREDIT APPLICATION

LOAN REQUEST	Amount Requested	Purpose of Request	Proposed Collateral Description	
<input type="checkbox"/> Line of Credit	\$ _____			
<input type="checkbox"/> Term Loan (Including Mortgages) Term Requested: _____				
Collateral Location (If Real Estate):	Street _____	City: _____	State: _____	ZIP _____
Owner of Collateral:	Purchase Price/Market Value: \$ _____			

COMPANY INFORMATION

C-Corp Sub-S Corp LLC General Partnership Sole Proprietorship Other _____

Legally Registered Company Name: _____

Trade or DBA Name: _____ # of Employees _____

Physical Street Address (No PO Box): _____ City: _____ State: _____ Zip: _____

Mailing Address (If different): _____ City: _____ State: _____ Zip: _____

Primary Contact: _____ Business Phone: (____) _____ Fax (____) _____

Cell (____) _____ Email _____

Date Established: _____ State Established: _____ Federal Tax ID#: _____

Nature of Business: _____

Accountant Name & Phone # _____

Insurance Agent Name & Phone # _____

OWNER/PRINCIPAL OFFICER INFORMATION

For each individual with 25% or more ownership. If more than 2 individuals copy form and complete for each.

<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. (Optional) Name: _____ Ownership %: _____ Owner Since _____ Owner's Title: _____ Home Street Address: _____ City: _____ State: _____ Zip: _____ Mailing Address: _____ Home Phone: (____) _____ Social Security Number: _____ DOB: ____ / ____ / ____ Mother's Maiden Name: _____ Place of Birth: _____ Driver's License # _____ Exp Date: _____ Email: _____ Are you currently in the U.S. Military? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, are you Active Duty Status? <input type="checkbox"/> Yes <input type="checkbox"/> No Have you ever been declared bankrupt? <input type="checkbox"/> Yes <input type="checkbox"/> No If so When? _____ Do you have any outstanding liens, suits or judgments? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes to any above, please describe: _____ _____	<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. (Optional) Name: _____ Ownership %: _____ Owner Since _____ Owner's Title: _____ Home Street Address: _____ City: _____ State: _____ Zip: _____ Mailing Address: _____ Home Phone: (____) _____ Social Security Number: _____ DOB: ____ / ____ / ____ Mother's Maiden Name: _____ Place of Birth: _____ Driver's License # _____ Exp Date: _____ Email: _____ Are you currently in the U.S. Military? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, are you Active Duty Status? <input type="checkbox"/> Yes <input type="checkbox"/> No Have you ever been declared bankrupt? <input type="checkbox"/> Yes <input type="checkbox"/> No If so When? _____ Do you have any outstanding liens, suits or judgments? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes to any above, please describe: _____ _____
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By signing this Application, the party named in the section titled "Company Information" and each party named in the section titled "Owner/Principal Officer Information" agrees to each of the Terms and Conditions on Page 2. In addition, each individual who signs this Application on behalf of a party also agrees, in his or her individual capacity, to each of the terms and conditions contained on Page 2, even if a title or other designation appears next to his or her name or signature. This Business Credit Application and all documentation provided in support of the application become the property of National Union Bank of Kinderhook and will not be returned.

Owner/Officer Signature X _____ Title _____ Date _____

Owner/Officer Signature X _____ Title _____ Date _____

Fill in all blanks, writing "NO" or "NONE" where necessary to complete information requested. Provide additional sheets as necessary and sign and date each additional sheet provided. (See Page 2 for additional requirements)

revised 9/2016

IMPORTANT TERMS AND CONDITIONS

- By signing this Application, the Authorizing Officer and the Company, by and through the Authorizing Officer, and each Owner
- A) Certify that (i) the information provided in this statement is to induce National Union Bank of Kinderhook (NUBK) to extend credit as indicated on this Application, (ii) each is authorized to execute this Application for the Company, and (iii) all documentation provided in support of the application become the property of National Union Bank of Kinderhook and will not be returned, and (iv) all information and documents submitted are true, correct and complete;
 - B) (B) Authorize NUBK to (i) obtain consumer and/or business reports, now or in the future (ii) obtain balance and payoff information on all accounts requiring payoff as a condition of granting credit, and (iii) provide account experience with NUBK to consumer reporting agencies and others;
 - (C) Agree to notify NUBK promptly of any material change in any such information; and
 - (D) Understand and agree that: (i) the granting of the credit facility requested in this Application is subject to final credit approval by NUBK, (ii) NUBK may, at any time, request additional financial information as a condition for such credit, (iii) if any of the information should prove to be inaccurate or incomplete in any material respect the Bank may declare any indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, granted by the bank, as the case may be, immediately due and payable, (iv) collateral may be required as a condition of granting credit, and (v). FALSE statements may result in possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).
 - (E) **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record required information that identifies each person who opens an account. What this means for you: when you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. We may also ask for similar identifying information concerning individuals with authority or control over the account.
 - (F) If your application for business credit is denied, you have the right to a written statement of the specific reasons for denial. To obtain the statement, please contact (J. Waterhouse, 20 Corporate Woods Blvd. Third Floor, NY 12061; Tel. #(518) 650-8199) within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.
 - (G) Notice: The federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Office of the Comptroller of the Currency, Customer Assistance Group, 1301 McKinney Street, Suite 3450, Houston, Texas 77010-9050 (800)613-6743.

Use the following table to determine additional documentation that will be required to consider your request.

Credit Request	Minimum Information Required
Up to \$20,000 Secured or Unsecured	<ul style="list-style-type: none"> ✓ Completed application ✓ Most recent business tax return ✓ Most recent personal tax return of all owners 25% or more.
\$20,001 - \$50,000 Secured	<ul style="list-style-type: none"> ✓ IRS Form 4506T ✓ Additional information may be required. ✓ Non-refundable Application Fee of \$50 for loans over \$20,000.
\$50,001 - \$500,000	<ul style="list-style-type: none"> ✓ Completed application ✓ Personal Financial Statement of all individual owners of 25% or more (Current) ✓ Three years business tax returns OR Accountant prepared Year End Financial Statements. ✓ Current Personal tax return (For each S-Corp Principal owning 25% or more). ✓ Schedule of business debt ✓ Aging of Accounts Receivable and Accounts Payable ✓ IRS Form 4506T ✓ Additional information may be required
\$500,001 - \$1,000,000	<ul style="list-style-type: none"> ✓ Completed application ✓ Personal Financial Statement of all individual owners of 25% or more (Current) ✓ Three years business tax returns OR Accountant prepared Fiscal Year End Financial Statements <u>Review Quality</u>. ✓ Current Personal tax return (For each S-Corp Principal owning 25% or more). ✓ Schedule of business debt ✓ Aging of Accounts Receivable and Accounts Payable (Upon bank request) ✓ IRS Form 4506T ✓ Additional information may be required

Please include the following information if your request is for secured credit.

Collateral	Required Documentation
Real Estate being purchased	<ul style="list-style-type: none"> ✓ Copy of real estate contract ✓ Name and telephone number of insurance agent ✓ Name and telephone number of attorney
Real Estate presently owned	<ul style="list-style-type: none"> ✓ Copy of legal description and address of property including zip code ✓ Name and telephone number of insurance agent ✓ Name and telephone number of Title insurance/closing agent/attorney preference (if any)
Equipment being Purchased	<ul style="list-style-type: none"> ✓ Copy of Invoice or Price Quote ✓ Name and telephone number of insurance agent
Equipment presently owned	<ul style="list-style-type: none"> ✓ List of equipment including make, model, age and serial number ✓ Name and telephone number of insurance agent
New Vehicle	<ul style="list-style-type: none"> ✓ Invoice ✓ Name and telephone number of insurance agent
Stock	<ul style="list-style-type: none"> ✓ Copy of stock certificate or Brokerage Account Statement

COMMERCIAL LOAN APPLICATION ADDENDUM

Customer: _____ **Amount: \$** _____
Term: _____ **Rate:** _____
Collateral: _____

Joint Credit – If you are applying for a joint account or an account that you and another person will use, complete all sections, providing information about the joint applicant or user. We intend to apply for joint credit. *(Please initial here)* _____

Were your gross annual revenues in the previous fiscal year \$1,000,000.00 or less? Yes No

If you answered yes and your application is denied, you have the right to receive a written statement of the specific reasons for this denial. To obtain the statement, please contact the department listed below within 60 days from the date that you were notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request. The notice below describes additional protections extended to you.

Kinderhook Bank
Attention: Commercial Underwriting
20 Corporate Woods Blvd. Third Floor, Albany, NY 12211

NOTICE: The federal **Equal Credit Opportunity Act** prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Comptroller of the Currency, Customer Assistance Unit, 1301 McKinney Street, Suite 3450, Houston, TX 77010 (800)613-6743.

APPRAISAL NOTICE

NOTICE: If this application for credit will be secured by a first lien on a 1-4 unit dwelling, you will be provided a copy of any appraisal report or valuation concerning the property promptly upon completion or three business days prior to consummation of the transaction (for closed-end credit) or account opening (for open-end credit), whichever is earlier. You may be required to reimburse the cost of an appraisal on the property listed above.

RENEWALS: Existing and new loan secured by residential structure, complete information below.

Demographic Information of Borrower:

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair house, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application.

Instructions: You may select one or more "Hispanic or Latino" origins and one more designations for "Race". If you do not wish to provide some or all of this information, select the applicable check box.

Ethnicity

- Hispanic or Latino
 Mexican Puerto Rican Cuban
 Other Hispanic or Latino – Enter Origin _____

Examples: Argentinean, Columbian, Dominican, Salvadoran, Spaniard, etc.

- Not Hispanic or Latino
 I do not wish to provide this information

Sex

- Female
 Male
 I do not wish to provide this information

Race

- American Indian or Alaska Native – *Enter name of enrolled or principal tribe:* _____
 Asian
 Asian Indian Chinese Filipino
 Japanese Korean Vietnamese
 Other Asian: Enter race: _____
Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc
 Black or African American
 Native Hawaiian or Other Pacific Islander
 Native Hawaiian Guamanian or Chamorro
 Samoan Other Pacific Islander – *Enter Race* _____

Examples: Fijian, Tongan, etc.

- White
 I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? No Yes
Was the sex of the Borrower collected on the basis of visual observation or surname? No Yes
Was the race of the Borrower collected on the basis of visual observation or surname? No Yes

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/Video Component)
 Telephone Interview
 Fax or Mail
 Email or Internet

Demographic Information of Co-Borrower:

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application.

Instructions: You may select one or more "Hispanic or Latino" origins and one more designations for "Race". If you do not wish to provide some or all of this information, select the applicable check box.

Ethnicity

- Hispanic or Latino
 - Mexican Puerto Rican Cuban
 - Other Hispanic or Latino – Enter Origin _____

Examples: Argentinean, Columbian, Dominican, Salvadoran, Spaniard, etc.

- Not Hispanic or Latino
etc
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

Race

- American Indian or Alaska Native – Enter name of enrolled or principal tribe: _____
- Asian
 - Asian Indian Chinese Filipino
 - Japanese Korean Vietnamese
 - Other Asian: Enter race: _____
Examples: Hmong, Laotian, Thai, Pakistani, Cambodian,

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian Guamanian or Chamorro
 - Samoan Other Pacific Islander – Enter Race: _____

Examples: Fijian, Tongan, etc.

- White
- I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Co-Borrower collected on the basis of visual observation or surname? No Yes
- Was the sex of the Co-Borrower collected on the basis of visual observation or surname? No Yes
- Was the race of the Co-Borrower collected on the basis of visual observation or surname? No Yes

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/Video Component)
- Telephone Interview
- Fax or Mail
- Email or Internet