



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft lines of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about overdraft lines of credit.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to do so (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Kinderhook Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35** each time we pay an overdraft.
- We will charge you a “continuous overdraft fee” of **\$35** if your account is overdrawn by at least \$50 for 10 calendar days
- There is no limit to the total of fees we can charge you for overdrawing your account.

➤ **What if I want Kinderhook Bank to authorize and pay overdrafts on my everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on everyday debit card transactions call (518) 758-7101, visit [www.nubk.com](http://www.nubk.com) or complete the form below and bring it to one of our convenient branch locations or mail it to us at Kinderhook Bank, 1 Hudson Street, Kinderhook, NY 12106.

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- I do not want Kinderhook Bank to authorize and pay overdrafts on my everyday debit card transactions.
- I want Kinderhook Bank to authorize and pay overdrafts on my everyday debit card transactions.

Printed Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date: \_\_\_\_\_