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KINDERHOOK BANK CORP. POSTS RECORD EARNINGS AND ASSETS

(Kinderhook, NY – April 28, 2016) Kinderhook Bank Corp., (OTCQB:NUBK) the holding company for The National Union Bank of Kinderhook reported record quarterly earnings for the first three months of 2016, as well as the highest quarter-end balances in assets, net loans and deposits at March 31, 2016, according to President and Chief Executive Officer, John A. Balli.

Net income for the first three months of 2016 (\$842 thousand) represents a 39% increase compared to the first three months of 2015 (\$606 thousand). The record quarterly results increased earnings per common share (diluted) by almost 43% year-over-year to \$.80 for the three months ended March 31, 2016 compared to \$.56 per common share for the same period last year.

“I am very pleased to report that our results were record-shattering. Kinderhook Bank generated exceptional year-over-year growth in all areas (assets 17%, net loans 15% and deposits 19%) which is testament to the success of our growth strategy and supports our mission to be the premier community bank in our markets”, said Balli.

“With assets now exceeding \$433 million, Kinderhook Bank Corp. ended the first quarter 2016 bigger and more profitable than it has ever been in any single quarter”, Balli noted. “I believe that our award-winning service combined with our local and efficient decision-making process sets us apart and is the catalyst to our growth and success”.

In operation since 1853, Kinderhook Bank is the sole bank headquartered in Columbia County and has recently expanded its branch network to Latham and downtown Albany, NY in addition to branches in Delmar, East Greenbush, Chatham, Greenport, Valatie and Kinderhook, NY.

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