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KINDERHOOK BANK CORP. REPORTS FIFTH CONSECUTIVE ANNUAL DIVIDEND INCREASE AND INCREASED TANGIBLE BOOK VALUE PER SHARE

(Kinderhook, NY – October 26, 2015) Kinderhook Bank Corp., (OTCQB:NUBK) the holding company for The National Union Bank of Kinderhook and Kleeber Insurance Services, reported an increase in the common dividend to \$.22 per common share per quarter from the previous \$.21 per common share per quarter according to Chief Executive Officer, John A. Balli.

“This is the fifth consecutive annual dividend increase approved by the Board of Directors,” Balli commented. “We remain a shareholder-focused company committed to ongoing enhancement of shareholder value through growth, brand recognition and increases in book value,” said Balli. The company reported tangible common book value of \$31.22 per share as of September 30, 2015 compared with \$29.81 as of September 30, 2014, an annual increase of 4.7%.

Member FDIC. Insurance products are not a deposit or obligation of, or guaranteed by Kinderhook Bank and are not FDIC insured. May lose value.