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KINDERHOOK BANK CORP. REPORTS RECORD ASSET SIZE AT SEPTEMBER 30, 2015

(Kinderhook, NY – October 26, 2015) Kinderhook Bank Corp., (OTCQB:NUBK) the holding company for The National Union Bank of Kinderhook and Kleeber Insurance Services, reported increased year-over-year first nine months net income and significant last twelve months asset and loan growth as of September 30, 2015 according to Chief Executive Officer, John A. Balli. For the first time ever, the company reported assets greater than \$400 million, closing the quarter at \$403 million, an increase of almost 8% over the same period last year.

Net loans increased over 17% during the twelve month period ended September 30, 2015. Net income for the first nine months of 2015 was \$1.781 million compared to \$1.722 million reported for the first nine months of 2014 and net income per common share (diluted) was \$1.63 year-to-date September 30, 2015 and \$1.69 year-to-date September 30, 2014.

"We are very pleased that our strategy has remained on schedule and the Kinderhook Bank growth story is resonating loudly in our markets leading to our record asset size and phenomenal loan growth," Balli noted. "This is an exciting time to be a leading community bank in the greater Capital District and we will continue to deliver the products, technology and services our retail and business customers deserve with the specialized delivery and personalized attention that makes Kinderhook Bank unique," said Balli.

Member FDIC. Insurance products are not a deposit or obligation of, or guaranteed by Kinderhook Bank and are not FDIC insured. May lose value.