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KINDERHOOK BANK CORP. REPORTS SEVENTH CONSECUTIVE ANNUAL DIVIDEND INCREASE

(Kinderhook, NY – November 6, 2017) The Board of Directors of Kinderhook Bank Corp., (OTCQB:NUBK) the holding company for The National Union Bank of Kinderhook, at its October 24, 2017 meeting, voted to increase the regular quarterly common dividend, payable on November 14, 2017, to shareholders of record on October 31, 2017, from \$0.23 per common share to \$.24 per common share.

"This is the seventh consecutive year that Kinderhook Bank Corp. has increased its dividend to shareholders. President and Chief Executive Officer John A. Balli commented "We are pleased to provide a dividend increase to our shareholders. We value their support, which has allowed us to grow and provide outstanding banking services to the communities we serve." said Balli.

In operation since 1853, Kinderhook Bank is the only bank headquartered in Columbia County and has recently expanded its branch network to a new state-of-the-art banking center in Delmar, NY in addition to branches in Latham, Albany, East Greenbush, Chatham, Greenport, Valatie and Kinderhook, NY. Kinderhook Bank has previously announced a merger with Patriot Federal Bank, which is expected to be completed on November 10, 2017 and will expand the branch network to Canajoharie, Johnstown and Amsterdam, NY.

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