


October 24, 2017



Hello and welcome to Kinderhook Bank! It's great to have you with us as we get ready to take the final steps to bring together Patriot Federal Bank and Kinderhook Bank. You should have already received communication from us including a timeline of what to expect during this transition.

On November 13, 2017, Patriot Federal Bank branches will open as Kinderhook Bank branches and we will begin serving all your banking needs as Kinderhook Bank. This letter contains all the information you need about your loan accounts and services at Kinderhook Bank.

- The terms and conditions of your current Patriot Federal Bank loans will remain the same. Your payment due dates, loan payment amounts and interest rates will not change.
- You may continue to make your loan payments at your local branch or mail to: Kinderhook Bank, Attn: Loans, 1 Hudson St., Kinderhook NY 12106.
- You may continue to use your existing coupon books to make your loan payments.
- Your recurring loan payments that you have set up will not be affected and will continue as scheduled.

If you are a Home Equity Line of Credit or Personal Line of Credit customer, here is some important information for you:

- You can continue to use your existing Home Equity Line of Credit or Personal Line of Credit advance checks until November 10, 2017. Your existing supply of checks should be destroyed after November 10, 2017. If you are not able to properly dispose of them, please visit any one of our branch locations and we will be happy to take care of them for you.
- Please watch your mailbox! You will receive a new supply of Home Equity Line of Credit or Personal Line of Credit advance checks in the mail prior to the merger. Please note your new checking account number is the same as your loan account number. Please begin using these checks on November 13, 2017 to access your Home Equity Line of Credit or Personal Line of Credit.

We're here for you if you have any questions or need assistance:

- We've created a special "Meet Kinderhook Bank" website at www.meetkinderhookbank.com. Feel free to visit it at any time if you have additional questions about the transition or about banking with Kinderhook Bank.
- Email us at customerservice@patriotfederalbank.com, call us at (877) 673-4410 or stop by your local branch and we'll be happy to answer all your questions.

Sincerely,



George R. Cooper
Kinderhook Bank
Vice President, Retail Banking

REAL FACT

We first opened
our doors in
October 1853.

